

U.S. Senator Judd Gregg, Chairman

Senate Committee on Health, Education, Labor and Pensions

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Chairman Gregg Introduces Improvements to Higher Ed Act

Washington, DC – Senator Judd Gregg (R-NH), Chairman of the Senate Committee on Health, Education, Labor and Pensions introduced on Friday, Aprill 11, 2003 a bill that will expand access to higher education, improve the financial aid process, and provide relief from burdensome legal requirements. The "Higher Education Technical Amendments Act of 2003," S. 901, will clarify and improve the Higher Education Act with non-controversial changes.

Highlights from the legislation:

- Exempts schools with good student loan track record from loan disbursement requirements. This will save schools time and money in the allocation of their limited financial aid resources.
- Provide greater access to federal financial aid for students participating in distance education programs.
- Clarifies federal policy to protect students who return financial aid funds if they withdraw from school.
- Removes barriers for students seeking relief from lenders on student loan payments.

"These changes will simplify the increasingly convoluted process of receiving federal financial aid for college. With state budgets strapped for cash and more students each year attending college, we need to make sure financial aid is easily available to those who need it," said Chairman Gregg.